

## Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
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Date	22 July 2024



### Business

Company Name	SUCH TEXTILES LIMITED
Trading/Registered Address	Unit G6, Pear Mill Industrial Estate, Stockport Road West, SK6 2BP, STOCKPORT, Cheshire
Registration number	06004951
Is the entity part of a group structure?	No
Date incorporated	21 November 2006
Summary of Business Activities	UK textile company supplying highly technical innovative sportswear fabrics and quality stock fashion fabrics.
Website	<a href="https://suchtextiles.co.uk/">https://suchtextiles.co.uk/</a>

### Proposed Finance

Amount and Term	£28k – 24 months
Date Required	July 2024
Purpose of loan	They need to relieve stress on cash flow and the loan is needed to consolidate 18 individual direct debits per month and reduce the £2,000 interest on their Flexipay facility. This consolidation will make cash flow easier to manage and reduce the amount of interest they are paying. This will allow them to decrease their outgoings and keep things easier to manage over the coming months.

### Current Position (per last filed accounts)

Annual Turnover	£954,646
Profit/Loss	£24,754
Shareholder Funds	£109,603
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	CBILS - £1,500 per month - 40k - 77k taken - marketfinance

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	SIMON HALLEWELL		
Home Address:	2 RIDGMONT ROAD, BRAMHALL, STOCKPORT, SK7 1JY		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£1.04 million		
Mortgage Balance:	£681,088 across 2 properties		

<b>DOB:</b>	29/09/1973		
<b>Phone 1:</b>	07713070200		
<b>Phone 2:</b>			
<b>Email:</b>	simon@suchtextiles.co.uk		
<b>Consent to Search (Y/N?):</b>	y		

### Primary Contact

Tel: +447713070200 Email: simon@suchtextiles.co.uk